

Fedstar Federal Credit Union Skip-a-Pay" Program

As a way of assisting our members with vacation travel, back to school expenses and let's not forget Christmas coming up, we offer our Skip-a-Pay program. If your payments are biweekly, you may skip two consecutive bi-weekly payments but they must be in the same calendar month; or you may skip one full monthly payment, on any qualifying loan. The first payment due on a new loan does not qualify. If you wish to activate this Skip-a-Pay offer, you simply return this form to us at least one full week prior to the loan due date. Interest will accrue on your loan(s) as originally disclosed. We will not reverse loan payments in order to "skip" a payment already made, nor will we allow a skip a pay on a past due loan.

You must wait four (4) months between skips.

Important notice-there will be a \$20 fee per qualifying loan per skip. Fee will be charged to your principal balance.

Fedstar VISA card holders will automatically receive a skip a pay for the December payment due. There is NO FEE charged to skip your VISA payment. You do not need to do anything to accept the VISA skip a pay offer. If you DO NOT want to skip your VISA payment, simply make your payment as usual. Interest on VISA will accrue as disclosed. VISA accounts coded as delinquent, lost, fraud, closed, bankrupt, or frozen WILL NOT be skipped per our VISA administrator's guidelines.

Other information: All loans secured by a recorded deed of trust, that is any first or second mortgage does not qualify for a skip a payment. Overdraft protection does not qualify; Any loans that are delinquent at the time of request do not qualify. Home equity lines of credit (HELOC) will qualify for a skip a payment.

Cut here and return bottom half to:

Skip-a-Payment request, Fedstar FCU, 5005 Melrose Ave., NW; Roanoke, Va 24017-2339; or FAX to (540) 986-0412

Printed Name _____ Member Number _____

Is your loan paid by cash payments _____, automatic transfer _____, or transfer from someone else's account _____

If by transfer from someone else's account, their Name _____ and Account # _____

I apply for a skip a payment on: Loan Numbers _____, _____, _____, & _____

Payments to be skipped: You may only skip two months a year.

Print month to be skipped: _____

Important: If you also pay a loan payment on someone else's account, that member MUST sign a skip a pay form for this or her payment in order for it to be skipped. Otherwise, their payment will be due as scheduled.

I request a loan extension as described to me and according to the terms provided. I understand finance charges will continue to accrue as originally disclosed and a fee will be applied in the amount of \$20 per loan per skip. I also understand the credit union will attempt to notify me if this request is not approved; however, payments will be due and payable on all "skips" not approved. Applications not falling within the guidelines as described in the preceding letter may not be accepted or approved.

X _____
Signature of member

Date Signed

Daytime Number where you can be reached (_____) _____

Date received ____/____/____

Approved By: _____

Date entered in system ____/____/____