

InFirst Federal Credit Union Skip-A-Pay Program

As a way of assisting our members with vacation travel, back to school expenses and let's not forget Christmas coming up, we offer our Skip-A-Pay program. If your payments are bi-weekly, you may skip two consecutive bi-weekly payments. But they must be in the same calendar month; or you may skip one full monthly payment, on any qualifying loan.

- The first payment due on a new loan does not qualify
- All loans skipped must be on the books for at least 6 months
- We will not reverse loan payments in order to "skip" a payment already made
- Your loan must be current (have no amount past due) to accept this offer
- You must wait four (4) months between skips
- There will be a \$20 fee per qualifying loan per skip

Fee will be charged to your principal balance. If you wish to activate this Skip-A-Pay offer, you simply return this form to us at least one full week prior to the loan due date.

InFirst VISA card holders will automatically receive a skip a pay for the December payment due. There is NO FEE charged to skip your VISA payment. You do not need to do anything to accept the VISA skip a pay offer. If you DO NOT want to skip your VISA payment, simply make your payment as usual. Interest on VISA will accrue as disclosed. VISA accounts coded as delinquent, lost, fraud, closed, bankrupt, or frozen WILL NOT be skipped per our VISA administrator's guidelines.

Other information: All closed end real estate loans secured by a deed of trust do not qualify for a skip a payment. Overdraft protection does not qualify; Any loans that are delinquent at the time of request do not qualify. Home equity lines of credit (HELOC) will qualify for a skip a payment.

Cut here and return bottom half to:

Skip-A-Payment request, InFirst FCU, 2 W. Main Street, Salem, VA 24153, or FAX to 540.986.0412

Printed Name _____ Member Number _____

Is your loan paid by:
cash payments _____ automatic transfer _____ or transferred from another financial institution _____

I apply for a skip a payment on: Loan Numbers _____, _____, _____, & _____

Payments to be skipped: You may only skip two months a year.

Print month to be skipped: _____

By participating in the InFirst Federal Credit Union Skip-A-Pay Program, you request that the credit union defer your loan payments as indicated. You agree and understand that: 1) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 2) deferring your payment will result in your having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled; 3) the payment deferral will extend the terms of your loan(s) and you will have to make extra payment(s) after your loan(s) would otherwise be paid off; 4) you will be required to resume your payments the following month; and 5) a fee of \$20 per loan will be deducted from a savings or checking account for this service at the time the request is processed. If you elected GAP or Mechanical repair coverage, the coverage will not be extended beyond the original maturity date. All deferrals are subject to credit union approval. Your loan(s) must be current (have no amount past due) to accept this offer. Certain restrictions may apply

X _____
Signature of member _____ Date Signed _____

Daytime Number where you can be reached (_____) _____

Date received ____/____/____ Approved By: _____ Date entered in system ____/____/____